THE DAILY APPEAL one quarter, \$2 50; less than one quarter, \$1 THE WEEKLY APPEAL

We have no traveling agents. Remittances

CORRESPONDENCE, salining important NEWS, solicited from sy part of the Globe. Writer's name and required on every communication as private guarantees of good faith.

KEMPHIS APPEAL

KEATING, ENGLISH & CO.

F. A. TYLER, - - - EDITOR. FRIGAY MORNING, :::: JAN. 7, 1870.

ty reasons, but also, and more especiagainst going with some crowds. ally, for reasons which are above parthese offices could not have been more great point is gained. We shall now ture of Memphis.

on, Capt. J. A. Anderson was recommended by a meeting of the bar, with the understanding that he would also be a candidate for the Circuit Court, thus virtually at two elections for the same office. Since, Judge Marland L. Perkins has become a candidate. So that there will be two candidates for the Law Court vacancy, and perhaps also for the Second Circuit, and two candidates (Morgan and Carcuthers) for Chan-

Union. Another portion is willing to keep falth, Virginia having done all that was required of her. When the monions before they believed in the pro- shall have given tangible evidence of samply at hard monions before they believed in the pro- shall have given tangible evidence of samply at hard prices there already at the prices there already at hard prices there already at the prices there are the prices that the prices there are the prices the prices there are the prices the prices there are the prices the prices the prices the prices the prices the pri question of remanding Georgia to tessions of their enemies. military jurisdiction came up, BING-HAM, of Ohio, FARNSWORTH, of Illinois, and several other Republicans opposed and acted with the Democrats. This shows that the shrewder tinued career of usurpation, and to doubt whether party interests can be

fear of the people. The division on the Georgia and Virginia questions indicates a beginning of the reaction.

The inflamed feelings of the way are The inflamed feelings of the war are suisiding, and we think the Northern people will now begin to see their true The Choctaw Tebacco Seizure. interest in fostering and building up, rather than crushing the South. And this gained, we shall expect to see the Revenue Supervisor in Arkansas, Mcaction of Congress growing daily more Donald, acting under specific orders and more conservative, and this in from Commissioner Delano, seized the

SENATOR HARLAN, of Iowa, is acand betraying his trusts in the pur-chase and sale of Indian lands. One CLARK, who was HARLAN's chief United States exempts their property cierk, has published an explanatory and epologetic defense in his behalt, which admits so much as to be altowhen sold outside their own country. manded an investigation by the Sen-compelled to pay \$20,000 as taxes on cotton raised in the Choctaw Country, their presence and their votes until both above suspicion. Yet this was the course they pursued. But, like Senator Fenton, who, as Governor of New York, was accused of having accepted and paid bribes, and who never took any measures to re
the tax on cotton raised in the Indian Nation and the money was refunded If this tobacco case shall be fairly considered at Washington, it is probable that Commissioner Delano's who never took any measures to re
who never took any measures to re
the tax on cotton raised in the Indian Nation and the money was refunded If this tobacco case shall be fairly considered at Washington, it is probable that Commissioner Delano's style will continue as beretofors.

THOMAS TROUT

now understood that HARLAN will is sent by mall to subscribers, one year, \$10; not demand an investigation by the per month; with SUNDAY EDITION, \$12 a year. Senate. Both are doubtless unwill- Review of the American Cotton Manufac- N HILL. Served by carrier, anywhere in the city and ling to prove they have been falsely suborbs & Twenty-viva Cents per week accused, having very forgiving dispositions toward their maligners. Gov. Published every Weinesday morning, is sent to subscribers at 22 50 a year; to clubs of two letter in Forney's Chronicle in rewe have no traveling agents. Remittances guilty of some Radical peccadillos, etc., at an average price equ such as taking bribes and converting twenty-nine cents per pound for mid-ADVERTISING RATES,
In the Dallt Appeal, Si per square, 20 cents per line, according to place in the Wheren, one-half the rates of the Ballt. Advertisements inserted in the Sunbay Appeal, are charged one-sixth additional to above rates. Terms: Cash in additional to above rates. Terms: Cash in additional to now-a-days—they admit and such as taking brides and converting public moneys to his own use. But he diling—other grades in proportion (if reckoned upon the actual and varying quantities sold and the prices paid in each week, or thirty cents for midding if averaged only by the price of each week as they would be paid by a consumer buying only a week's supply at one time)—the proportion in their line, dealing especially in such articles as ings now-a-days—they admit and ply at one time)—the proportion thereof taken by our manufacturers having cost at the mill twenty-nine

WHILE it was cold and snowing thirty and a half cents by the latter here on New Year's Day, the weather in the Northern cities was as mild as in October. The Delaware river was in October. The Delaware river was in October in Southern markets were relatively higher at even date through most of the year. The cotton goods produced in northfree from ice, and the steamers made ern factories during the same period, their regular trips to Philadelphia, with few and small exceptions, were which is a thing unknown, at the sold at prices which, in their average, did not leave thirty cents per pound same date, for several years past.

WHEN we saw the negro band be- words, cotton mills that were supplied WE are pleased to announce this fore the Avalanche office, with the morning the election of the straight crowd of negroes around, we were cotton for each week, and sold their comparation of the straight. out Democratic Ticket, John John- struck with it as a very potent argu- goods as produced at their market ment to our pure rosy whites of Irish value, all, with the special exceptions son for Tax-Collector, and Robert to look on, the effect would have been above mentioned, either lost money on the year's operations, or barely escaped loss. Many mills show in Goods for Wharfmaster. It is a mat-much greater. The "universal suf-their balance sheet a resulting profit ter for profound congratulation of all frage" leaders would do well to keep made during the year, from which good citizens. We have contended for these gentlemen not only for-par-

ty, and because we desired to see A short paragraph appeared in remains that under the system of buyplaced in office men of the best quali- our local columns yesterday which ing cotton as wanted, and selling goods fications. We are convinced that did injustice to Col. A. P. BURDITT, as produced, the manufacturing business generally has been a losing one who, though a Republican, is a during the past year. Those who laid worthy citizen, not of the BEECHER | in stock early got the best qualities at | satisfactorily filled. We now trust stripe or the Lewis faction. We read believe the gentlemen elected gret the necessity for making the coral the lowest prices, and, other things being equal, made the most money of all that was made. The results to will discharge the duties imposed on rection, and the fact of its cause still those who followed the opposite policy them by the election fearlessly and that we make no war on respectable stated. It is not to be assumed, howfaithfully, and with the utmost fidelity to the public interests. Mr. Johnst we make no war on respectable men because they are not Democrats, or differ with us in their way of think-NON goes into office free from pledges, ing. If there is anything for which under conditions very different, if not and under no restraint in making his | we should not war upon other men it | quite opposite. selections of subordinates, by which a is their opinions. If we were to judge nearly all our spindles in full work, men by that criterion alone, we should their production, especially of heavy great point is gained. We shall now preter to trust for integrity the man goods, being insufficient for the de-have good administration of city af-who frankly avowed unpopular mand, and for some months they fairs, retrenchment and reform, which opinions, instead of one who was care- worked up about 19,000 bales of cotcan but have a happy effect on the fu- ful to make professions on the popular had learned the significant fact that

morrow, is to fill vacancies in the Chronicle has the following. We publish it as matter of news. The stateoccasioned by the resignations of Judges Sygne and I occasioned by the resignations of ments of facts, as far as they go to pro-Judges SMITH and Lee, the duration duce the impression that threats and Judges SMITH and Lee, the duration duce the impression that threats and of which vacancies is only until the terrorism exist among us, or that the promised, for it was a wet season 6th of May next, when, by the provi- rights of any description of citizens crop, always a small one, while the sions of the "New Court Bill," those courts are abeliand. The Second Ciring given them, embody nothing but in given them. cult Court then takes the place of the Law Court, and the First Chancery sional delegation does not truly repre-Court takes the place of the present sent the State, and not even the Re- consumption should be curtailed by Chancery Court. At the sollcitation publicans of the State. It is utterly advanced prices.

This year, the season began with of the bar, who were anxious that the false that "the Union people of Tenbusiness of these two courts should go bessee " are in danger and they will or changed off from heavy to light

the Second Circuit, and two candidates (Morgan and Caruthers) for Chancellor, in case each shall also run for the long term, which comes off in the election of May 6th. It is gratifying to know that we have none but worthy man in the field. The result will be determined by the exertions of the friends of the different candidates, upon whose influence and efforts it depends. The election of the best men for Judicial offices is not second in importance, but even of more imin importance, but even of more importance than that of Mayor.

| Congress with And some way to protect the prople. The answer in nearly every case was to defeat every man who took this view. Under such a terrorism as this the year's supply of cotton not less than a consequence of the prople. The answer in nearly every case was to defeat every man who took this year's supply of cotton not less than a consequence of the prople. A CONSIDERABLE number of the Republican members of Congress are disposed to demand additional concessions from Virginia as precedent to the restoration of the State to the

In Philadelphia they propose to cline. The comparison that we have improve their water facilities, and impresented of conditions last year and pose the tax on improved real estate this year, suggests the expediency of a glone, according to valuation. This most successful then. When the exand more intelligent Republicans are is a small matter in that city, and the port trade shall have glutted itself at principle of it operates more equally, the present prices, or those two or three and is fairer every way, than cents lower (to be on a parity with that of our own Nicolson pavement, with no lack of better qualities wil subserved by it. When, therefore, which throws the heaviest part of the remain for the largest possible home snother similar question comes up, burden on the unimproved part of demand. and when the audacious project of real estate. Yet the Philadelphia putting Tennessee under military juis a reptile in it of huge proportions. look for the gathering storm of discord | Ordinances should be drawn to touch in the Republican ranks to burst, and all men alike, and not framed to prodo much to render them powerless. tect certain interests. There is far too Of such members of Congress as much jobbing and speculating in Counhave the hope of any political future, cils, and some day we will strip the Nolles or P. Carter, near Germantown. we may reasonably expect that they mask off of certain men in both will soon find a limit at which they branches, and show how they open will think fit to pause in the career of and pave streets and do other acts to Constitution breaking. The argu- benefit sections of the city in which benefit sections ments of the Democratic party have they own property." There is much too much cogency, and the voice of the in this secret. We have observed, as North, to be impotent, notwithstand- a remarkable fact here, that the most ing they come from a minority. There carnest advocates of the Nicolson tax Jan. 5, 1870.

A. CASPLEBERG. MARTIN WITTENBORG. is a power behind Congress in the people, and there are extremes to which members may not dare to go in

The St. Louis Republican says: Not long since the new Internal anticipation of the coming elections, tobacco works of Bostick & Ryan in the Choctaw Nation, and had the to bacco and machinery removed to Fort Smith. The event excites much incused of appropriating public property up the interesting question of the to his own use while Secretary of the right of our government to levy taxes Interior, and with acting dishonestly and make seizure in the Indian Nagether ungatisfactory. In the days of Several years ago when the cotton tax public virtue, Senators instantly de- prevailed, a citizen of the Nation was als the matter was determined. HENRY laid it before Attorney-General Speed. CLAY and DANIEL WEBSTER were That officer, after a careful investiga-

GROCERS AND COTTON FACTORS COTTON.

turing interests of 1869.

buy at the best time, and from cotton bought when the prices were below the average of the season. The fact

Last year the season began with ..

ton per week; by October 1, 1868, we

the consumption of cotton in the

world had so outrun its production

The Boston (Mass.) Advertiser of

Successors to Williamson, Hill & Co., spense to the charge of having been guilty of some Radical peccadillos, COTTON FACTORS

Bulk Meats,

Jowls and Rumps, Lard. Molasses and Syrups,

Nails and Spikes, Flour and Meal, Mackerei North Carolina Boe Cut

Copper-Distilled Whisky, Rectified Whisky, Robinson County Whisky. Calling your attention to the above, we rectfully request a continuation of your pa-nage, and promise, by strict attention to lness, with the interest of our patrons e us, to merit IL.

HILL, FONTAINE & CO. no27 daw

Commission Merc 0 hants S 80 0 7 9 S

WM. C. RUTLAND, Of DeSoto Co., Miss. Of DeSoto Co., Miss.

--- AND ---

204 Front Street,

es Liberal advances made on consign SPRAGUE, SOULE & Co., Boston; WILLIAMS, BIRNIE & Co., New York; MORDECAL & Co., Baltimore; H. SLOAN & SOSS, Philadelphia. oe'll

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find their true relation in further de

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Gayoso Planing Mills No. 212 Adams Street,

Manufactures all kinds of And keep for sale a large stock of

Sashes, Glazed and Unglazed, Doors, Blinds and Mouldings, In great variety; also, Manties, Ventilators, Brackets, Cornice and Seroil Work; also, Stair Work, Newel Posts, Hand Rall and Bal-tusters, Table Legs, Shelf Ballusters, etc.;

DOOR AND WINDOW FRAMES. Best Materials, and Warranted as

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and a half cents by the former and

Kentucky Bagging, M. and M., Ky., Py., Loudeman, and J. and D. Fiax. Rope and Arrow Ties. net for the raw material used in the hands of the manufacturers. In other

ealer

WHOLESALE AND RETAIL Grocers, Cotton Factors 366 Main St., Memphis, Tenn, as Cash paid for Hides and Leather in the

MEMPHIS, - - TENNESSEE. Hides,

supply at hand, prices there, already lower to consumers than ours, may

Mt. Carbon Coal

Supply Constantly on Hand---Same Old Price.

20 Madison St. R. G. CRAIG & CO., 379 MAIN STREET, MEMPHIS, : : : TENNESSEE

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--- AND ---AGENTS FOR BRINLY PLOWS. R G. CRAIG & CO., delf daw 379 Main St., Memphis, Tenn.

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FW The great Medical Wonder of the Nine Kills all Pain in Two Minutes! Death to Rheumatism and all Inflam-

A sure cure for Hog Cholera and all Chronic Diseases. For sale by all Druggists. CARPENTER'S WORK, C. C. Ward & Bros., Bladder complaints. Main Street, Wholesale Agents. Price, \$1 per bottle; \$9 per dozen; \$72 per gross. Buy none but Dr. Spalding's. del?

> Arkansas River Plantation FOR SALE ON EASY TERMS. HE plantation known as SILVER LAKE PLANTATION, one-half mile from see Landing, on Arkansas river, will be d on easy terms. It contains 1800 acres-in cultivation; 300 more are old deaden-Fences and houses in bad repair. Ap-BROWN, LYLES & BROWN, No. 9 West Court Street.

NOTICE. Can have their Hair Restored to its natural color, and if it has fallen out, create a new growth, by its use. of our firm from this date. The name and style will continue as herestofore THOMAS TROUT & SONS.

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A New and Elegant Stock just received by E. FEGAN, .

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Highest Cash Prices Paid for

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Constantly on Consignment,

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Leather & Shoe Findin's Photograph Albums, Skins, Tanners' and Curriers' And Portfolios, of different styles ;

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Also, the most complete and elegant assor-ment of GOLD PENS AND PENCILS Hides and Peltries

IN THE SOUTHWEST. STATIONERY In all its branches, Supplied at Manufacturers' Prices.

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351 MAIN STREET,

DEALER in Staple and Fancy Grocerie
Wines and Liquors. Has now on hand
complete stock of the best quality of goodboth foreign and domestic, to which he di
cects the attention of his friends and the pub

The following goods kept always on hand:

RE RECEIVING FRESH GOODS, DAILY, by river and rail. By late arrivals we we a fresh supply of

Borden's Condensed Milk-the celebrated Ea-

New sweet Roll Butter; also, Goshen Butter:

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PETRO OIL

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All varieties of new Canned Gooos:

ew Louisiana Sugara and Molasses;

Prepared French Mustard, by the keg. Woroestershire Sauce, by the gallon.

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Vm. Younger's Scotch Ale.

GLE brand-100 dozen;

lew Buckwheat;

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Cracked Wheat.

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ellies, Assorted, in 5 lb. cans.

330 MAIN STREET.

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No. 203 Main Street. The Highest Prices Paid for

HIDES, PELTRIES, BEESWAX, TALLOW, WOOL. COMMISSION MERCHANTS.

Guinness' Dublin Stout. Choicest Black and Green Teas. D. DEHAVEN. J. B. CROSS. G. CARSON. Old Port and Sherry Wines.
JOHN LILLY, SI Main st.,
JOHN LILLY, SI Main st., Fine Old Cognac Brandy, Old Whiskles. DeHaven, Cross & Co., SPICER & SHARPE, 354 Main St., Magevney Block,

ST. LOUIS.

GENERAL Commission Merchants, No. 412 NORTH LEVEE.

CANCERS

DR. SPALDING & CO., nnessee State Cancer, Lung. Eye and Ear Fine Tollet Scap; choice Coffees and Teas. Death to Rheumatism and all Inflammatory Diseases:

Branch Inflam, Consultation Room,
Branch Inflammary, Con Ear, and Lung Diseases, and Asthma. for consultation.

All diseases of Women and Children confidential diseases.

Statement of the confidential lady in attendance to wait on female patients.

Medicine sent to all pares. Address,

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山 文彩刷 HALL'S VEGETABLE SICILIAN HAIR RENEWER. WHOLESALE & RETAIL DEALERS, HAVE ON HAND NOW, AND OFFER FOR Sale, at LESS than the usual prices: PERSONS WHO ARE GRAY 1050 Cook Stoves, of various kinds and

Price \$1 00. For sale by all druggists.

BOOTS AND SHOES.

WILLIAM MILLER. Manufacturer and Dealer in BOOTS AND SHOES. Keep constantly on hand custom-made GENT'S, LADIES' & CHILDREN'

BOOTS AND SHOES No. 219 Main Street, (Under Worsham House), MEMPHIS, : : : : : TENNESSEE. Special attention given to Custom del9

New Firm---New Goods SOUTHWORTH & THAYER, STRICTLY

Boots, Shoes & Hats 199 Main St., Memphis. At competing prices with any other

-IN-

ery instance. GOODBAR & GILLILAND. Exclusive Wholesale Dealers in **BOOTS AND SHOES** HATS AND CAPS,

EL MAIN STREET, WEBSTER BLOCK, Memphis, Tennessee. We are now receiving our fall stock, the argest we have ever offered to the trade.

MERCHANTS will find it to their interest to xamine before buying.

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EMPORIUM OF FASHION,

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247 MAIN STREET. LARGE lot of Cloaks, Shawls, Ronnet Hats, Suits, Jewelry, Children's Clothe At VERY LOW PRICES for the HOLIDAYS

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HOLIDAY GOODS

COMPRISING Beautiful Writing Desks, of various designs;

Fine Inkstands,

OFFICE: No. 17 MADISON STREET.

Secretary. DIRECTORS:

INSURES AGAINST LOSS BY FIRE, MA

1y10 RINE AND RIVER RISES.

\$500 REWARD.

s requisition from the Governor of this Stal Address, Mas. M. E. WITHERINGTON, Lanark, Bradley county, Ark. November 1, 1869. Description.—Said James A. Davis is ab fifty years of age, about 5 feet 10 inches hight, hair and beard gray; has lost a p tion of his front teeth; sharp features, a complexion browned by exposure to weather; is an invotente smoker; rat

alow of speech; generally goes armed with a navy-six shooter or a rifle; was a resident or California some years since, and is supposed to be now somewhere in that State. He is amiliarly known among his acquaints, a "Jim Davis." ATTACHMENT NOTICE.

William Coward vs. Landlord's lien, Code 3541, Section — BEFORE JAMES HALL, Justice of the Performance of the Performance in this cause, and attachment is an and returned, levied upon the crop made up the promises; it is therefore ordered the publication be made in the Memphis Dai

Notice to Tax-Payers OF SHELBY COUNTY.

for the purpose of receiving the State and County Taxes for the year 1889: At C. M. Freed's Store (Hazel Flats) on Tuca-day, January 11th. At W. C. Ward's, Esq., on Monday, Jan. 10th. At Bolton's Store, on Saturday, January Sth. At Cuba, on Friday, January 7th. FIFTH DISTRICT.
At Enginehouse, corner Second street,
Monday, January 28th.

SIXTH DISTRICT.
At Raieigh, on Saturday, January 15th.
SEVENTH DISTRICT.
At Bertlett, on Friday, January 16th.

At Office, corner Second and Union, on Tues-day, January 25th. At Handwerker's Grocery (Chelsea), on Saturday, January 22d. SIXTHENVH DISTRICT.
At White's Station, Wednesday, January 19th. At McConnell's Church, on Thursday, January 9th.

At McConnell's Church, on Thursday, January 9th.

Tax Collector Shelby County, Tean.

Tomce in County Court Building, corner Second and Union streets, Room No. 4. de22

PEOPLE'S INSURANCE COMPANY OFFICE: 16 MADISON ST., MEMPHIS, TENN

INSURANCE.

Fire, Marine and River Risks, CAPITAL STOCK, \$300,000 00 ASSETS: Cash Assets, : : : : \$179,182 12 Stockholdera Notes Secured, 150,000 00

-TAKES -

No Liabilities whatever, except amount necessary to Reinsure Outstanding Risks, say \$25,000 00. WHOLESALE DEALERS W.B. GREEWLAW, JAMES ELDER, President. Vice-Pres't. J. A. SIMMONS, Sec'y.

DIRECTORS: W. B. GREENLAW, WM. M. FARRINGTON, JAMES FLIDER, C. W. GOYES, JOHN OVERTON, JR., N. S. BRUCE, JAMES ELDER, C. W. GOYE JOHN OVERTON, JR., N. S. BRUC OCS EUGENE MAGEVNEY. Market. Goeds Sold ONLY TO MER- \$10,000 for \$10! CHANTS. Satisfaction guaranteed in ev-Premium when the Classes are Complete which are now being rapidly filled up. ADVANTAGES.—The advantages of this As-ociation over ordinary Life insurance Com-anies are: No panie can break it: the fees re so small, and required to be paid at such ong intervals, that any man can secure to is family a competency upon his death.

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Continues to furnish perfect security against less or damage by fire on all kinds of immeable prop erty, at adequate rates.

cations for insurance may be made. W. H. MOORE, AGENT, 293 MAIN STREET,

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F. D. BARNUM & CO 8. H. DUNSCOME, JOE BEUCE, E. F. RISK. W. B. GALBREATH, R. S. JONES, A. VACCARO, D. H. TOWNSEND, LOUIS HANAUER, N. FONTAINE.

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All Fine and Rich, AT LOW FIGURES. As

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For Ladies' and Genta' use,

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FINE GOLD JEWELRY

In rich abundance.

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ZHEAD QUARTERS =

A.B. MULLER'S

GREAT REDUCTION !>

AIMMENSE BARGAINS O

Paris and American

-AND-

FURNITURE.

396 GAYOSO BLOCK,

OFFER ALL KINDS OF

WINDOW SHADES,

AT THE LOWEST RATES.

275 Main Street.

WHEREAS, RIS Excellency, Powell Clay ton, Governor of Arkansas, having officially offered a reward of Two Hundred Dollars for the arrest and conviction of James A Davis, who murdered my husband, Augustin L. Witherington, at Moro Landing, on the Onschita river, Arkansas, on the Tith day of March, 1882: Now, therefore, be it known, that I hereby offer an additional reward of Three Hundred Dollars for the arrest and safe confinement of the said James A. Davis in any prison in the United States, or in the Territories thereof, where he can be procured upon a requisition from the Governor of this State. New & Rich Jewelry. **ACHOICESTOCK**

Justice Peace for Shelby count
J. E. TEMPLE, Allorney.

At Pisherville, on Thursday, January 13th-At Collierville, on Monday, January 17th. At Germantows, on Tuesday, January 18th. TWELFTH DISTRICT.
At Mechanicsville, on Thursday, January 20th. At Arnold's, on Friday, January 21st.

INSANE ASYLUM. manufactures;
400 Heating Stoves;
400 heating Stoves;
300 barrels Petro Oil;
A large stock of Lamps, Tin Ware, etc.,
A large stock of Lamps, Tin Ware, etc.,
42 Country merchants will find it to their interest to see our Goods and LOW PRICES,
42 We are the only parties who have the significant of the stimulants to exceed the state of the stimulants of t Carolina Life Insurance Co. OF MEMPHIS, TENNESSEE.

Hon. JEFFERSON DAVIS, President,

M. J. WICKS, 1st Vice-President. | J. T. PETTIT, 2d Vice-President. W. F. BOYLE, Secretary J. H. EDMONDSON, General Agent,

Annual Income over

PRINCIPAL OFFICE ---- No. 291 MAIN STREET.

are it is with much pleasure the Managers of this Company tender to its Policy Holder and the public their congratulations on its specess for the past two years, its present condi-tion and future prospects. Policies issued on all the improved plans of Life insurance. W refer the general public to our policy holders H. D. BULKLEY.

B. F. WHITE, Jra Special Agent. State Agent for Tenn

THE SOUTHERN

INSURANCE COMPANY. General Office, 17 Madison St., Memphis, Tenn.

ASSETS 1st NOVEMBER, 1869, OVER - \$600,000

Dividends to Policy-Holders, July I, 1869,---40 PER CENT.

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